



Pettis County Enhanced Enterprise Zone

Purpose

Provide real property tax abatement to new or expanding businesses within the Pettis County Enhanced Enterprise Zone.

Authorization

Sections 135.950 to 135.973, RSMo

Eligible Areas

An eligible project must be located within the Pettis County Enhanced Enterprise Zone. Enhanced Enterprise Zones are specified geographic areas designated by local governments and certified by the Department of Economic Development (DED). Zone designation is based on certain demographic criteria, the potential to create sustainable jobs in a targeted industry and a demonstrated impact on local industry cluster development. The Pettis County Enhanced Enterprise Zone encompasses US Highway 50 in its entirety throughout Pettis County.

Eligible Applicants

Individual business eligibility is determined by its assigned NAICS (North American Industrial Classification System) code. Gambling establishments, retail trade, and food and drinking places are prohibited from receiving EEZ benefits. Service industries can be eligible if a majority of their annual revenues will be derived from services provided out of the state. The following minimum new job and investment requirements must be met as compared to the base year:

- New or expanded business facility – 2 new business facility employees and \$100,000 new investment.

How the Program Works

The Enhanced Enterprise Zone Program is a discretionary program offering local tax abatement on real property until its expiration on November 20, 2030. New jobs and new investments must be added to be eligible for benefits.

Application Procedure

The Pettis County Enhanced Enterprise Zone Coordinator must first meet with the business to determine the scope of the project. The business must submit a Notice of Intent which must be approved by the Zone Coordinator prior to adding new jobs or new capital investment. Notices of Intent will be accepted by the Zone Coordinator at any time of the year and will be approved on an individual, case-by-case basis, based on compliance with all program criteria. The facility must file supporting documents each year with the Zone Coordinator to continue their eligibility during the following year.

Special Program Requirements

Successful applicants will receive the 100% real property tax abatement until November 20, 2030, the life of the zone.

Projects relocating employees from one Missouri location to another Missouri location must obtain the endorsement of the governing body of the community from which the jobs are being relocated and include this endorsement with the Notice of Intent.

A business can receive Pettis County Enhanced Enterprise Zone tax abatement under this program if earning state Enterprise Zone, Business Facility, Rebuilding Communities, Missouri Quality Jobs or Brownfield Jobs and Investment tax credits.

Economic Development Works For You

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NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM

NAICS List July 2011

PETTIS COUNTY ENHANCED ENTERPRISE ZONE

<u>Sector</u>	<u>Subsector</u>	<u>Subsector</u>	<u>Titles and Descriptions of Allowable Industries</u>
		1114	Greenhouse, Nursery, and Floriculture Production
22			Utilities
		2362	Nonresidential Building Construction
	237		Heavy and Civil Engineering Construction
	238		Specialty Trade Contractors
31-33			Manufacturing
42			Wholesale Trade
48-49			Transportation and Warehousing
51			Information
		5324	Commercial and Industrial Machinery and Equipment Rental and Leasing
54			Professional, Scientific and Technical Services
55			Management of Companies and Enterprises
56			Administrative and Support and Waste
62			Health Care and Social Assistance
	711		Performing Arts, Spectator Sports, and Related Industries
	712		Museums, Historical Sites, and Similar Institutions
		7131	Amusement Parks and Arcades
		7139	Other Amusement and Recreation Industries
	721		Accommodation
			*Restricted to Convention Center Facilities
		8111	Automotive Repair & Maintenance
		8112	Electronic & Precision Equipment Repair & Maintenance
		8113	Commercial & Ind'l Machinery & Equipment Repair & Maintenance